



## RESPONSIBLE LENDING

(CGN) Loans', aim is to be responsible. As lenders, this means working with the consumer to decide how much he/she can afford to borrow and which is the most appropriate repayment programme.

CGN critically assesses each customer's ability to repay and reserve the right to refuse credit or close an existing credit account if we feel that the customer intends any fraudulent activity or is unable to repay. customers will need to submit scanned original copies of your bank statements and payslips in addition to proofs of identity and address.

Any decision made will depend on the consumer income to expenditure ratio and monthly disposable income if applicable. Please note that (CGN) Capital Growth Network reserve the right to refuse credit to any potential or existing customer.

***Please see the checklist found in the guidelines document "Documents I need to have" for the full list of supporting documents needed to assess an application.***

- We stress the need for careful budgeting.
- We try never to offer credit to you unless we have good reason to think you can make the necessary repayments.
- If we offer you an advance or loan, we will only demand repayment if we have a valid reason for doing so and we give you at least 30 days' personal notice. In certain cases, our notice may take effect immediately, for example, where we reasonably believe that you have fraudulently obtained credit from CGN.
- If we are not able to help you, we will explain the reasons why in writing, if you ask us to. We do not offer credit to people under 21. Security may be required in support of loans.

***Please Note:***

*Three authorized late repayments will result in a high-risk flag being placed on your account. This may lead to a refusal of or a higher rate of interest on any future loans. However, three successive unauthorized late repayments will result in an immediate account closure and collection.*

UPDATED: 2023/11/02